



Ashley E. Frazier  
Assistant Vice President  
Business Execution Consultant  
Displacements Advisory Team

Wells Fargo & Company  
8740 Research Drive  
Charlotte, NC 28262

## **WARN #8617 Supplemental #2**

October 3, 2023

Steve Calloway, Mayor  
City of Hillsboro  
150 E. Main Street  
Hillsboro, OR 97123  
(407) 246-2221

Michael Welter, Rapid Response Coordinator  
Oregon Dislocated Worker Unit  
Oregon HECC – Office of Workforce Investments  
3225 25<sup>th</sup> Street SE  
Salem, OR 97302  
Michael.welter@hecc.oregon.gov  
(503) 507-6923

Attention Mayor and WARN Act Coordinators:

This letter is a supplement to the letters we sent to you previously on August 22<sup>nd</sup>, 2023, and September 19<sup>th</sup>, 2023, regarding position adjustments Wells Fargo plans to make in your community. We regularly review and adjust our staffing levels to match the needs of our business. Pursuant to the Federal Worker Adjustment and Retraining Notification Act, this letter is to provide notice that Wells Fargo is implementing layoffs within the Consumer Lending business unit, impacting one (1) employee at the address below:

10500 NE Walker Rd, Hillsboro, OR 97006

The impacted employee received official notice via displacement packet on October 3<sup>rd</sup>, 2023. The employee will be provided a 60-day notice period, ending on December 1<sup>st</sup>, 2023. The affected employee does not have bumping rights and is not represented by a union.

These business decisions are never easy. We are very thoughtful and deliberate in our approach, understanding the impact these decisions have on individuals at the company. Wells Fargo is committed to supporting our displaced employees and provide severance, career assistance, and other services to assist them. We will make every effort to minimize the impact and ease the transition for our affected employees.

It is expected that the affected employee will accept severance benefits based on years of service and the opportunity to continue participating in the company's health plans at active rates for a period of time. Wells Fargo provides an opportunity to participate in career transition services for each employee at no cost.

If you have additional questions or want to further discuss this issue, please feel free to contact me at: [ashley.e.frazier@wellsfargo.com](mailto:ashley.e.frazier@wellsfargo.com).

Sincerely,

*Ashley E. Frazier*

Ashley E. Frazier  
Assistant Vice President  
Displacements Advisory Group  
[Ashley.e.frazier@wellsfargo.com](mailto:Ashley.e.frazier@wellsfargo.com)